

**National Kidney Foundation and Its Affiliates
Combined Balance Sheet (unaudited)
As of June 30, 2011**

2011

ASSETS

Cash and Cash Equivalents	\$ 11,088,887
Investments	24,873,676
Accounts Receivable	6,469,122
Inventories of Educational & Campaign Material	333,003
Prepaid Expenses	891,158
Fixed Assets, at cost	8,106,182
Less Accumulated Depreciation	(4,663,650)
Fixed Assets, net	<u>3,442,532</u>
Other Assets	<u>733,097</u>
Total Assets	<u><u>\$ 47,831,475</u></u>

LIABILITIES & NET ASSETS

Liabilities

Loans Payable	\$ 3,581,524
Accounts Payable & Accrued Expenses	11,364,620
Deferred Income	5,734,265
Other Liabilities	<u>5,000</u>
Total Liabilities	20,685,409

Net Assets

Unrestricted	10,406,135
Temporarily Restricted	13,625,380
Permanently Restricted	<u>3,114,551</u>
Total Net Assets	<u><u>27,146,066</u></u>
Total Liabilities and Net Assets	<u><u>\$ 47,831,475</u></u>

**National Kidney Foundation and Its Affiliates
Combined Statement of Activities (unaudited)
For the Year Ended June 30, 2011**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total FY11
SUPPORT, REVENUE AND RECLASSIFICATIONS				
Support from the Public:				
Received Directly:				
Contributions	\$ 7,603,391	\$ 3,275,154	\$ -	\$ 10,878,545
Special Events Revenue	21,679,856	182,823	0	21,862,679
Less: Direct Benefit Costs	(6,278,965)	0	0	(6,278,965)
Net Support from Special Events	15,400,891	182,823	0	15,583,714
Received Indirectly:				
United & Federated Funds	2,168,756	128,402	0	2,297,158
Combined Federal Campaign	1,007,382	56,867	0	1,064,249
Total Support from the Public	26,180,420	3,643,246	0	29,823,666
Government Grants	3,832,030	25,905	0	3,857,935
Other Revenue:				
Program Service Fees	18,575,572	483,770	0	19,059,342
Membership Dues	688,625	0	0	688,625
Sale of Literature & Drugs (net of expense)	155,371	0	0	155,371
Investment Income (Loss)	1,608,858	2,012,624	0	3,621,482
Sales of Donated Vehicles	8,926,898	0	0	8,926,898
Less: Cost of Sales & Selling Expenses	(1,754,373)	0	0	(1,754,373)
Net Sales of Donated Vehicles	7,172,525	0	0	7,172,525
Miscellaneous Revenue	3,692,115	224,165	96,962	4,013,242
Total Other Revenue	31,893,066	2,720,559	96,962	34,710,587
Total Support and Other Revenue	61,905,516	6,389,710	96,962	68,392,188
Net Assets Released From Restrictions	6,900,651	(6,900,651)	0	0
Total Support, Revenue and Reclassifications	\$ 68,806,167	\$ (510,941)	\$ 96,962	\$ 68,392,188
EXPENSES				
Program Services:				
Research	\$ 3,949,212			\$ 3,949,212
Public Health Education	12,286,378			12,286,378
Professional Education	15,619,153			15,619,153
Patient Services	9,824,823			9,824,823
Community Services	13,745,504			13,745,504
Total Program Services	55,425,070			55,425,070
Supporting Services:				
Fund Raising	6,709,870			6,709,870
Management and General	7,238,323			7,238,323
Total Supporting Services	13,948,193	0	0	13,948,193
Total Expenses	69,373,263	0	0	69,373,263
Losses	(43,657)			(43,657)
Total Expenses & Losses	69,329,606	-	-	\$ 69,329,606
Change in Net Assets	(523,439)	(510,941)	96,962	(937,418)
Net Assets at the Beginning of the Year	10,929,574	14,136,321	3,017,589	28,083,484
Net Assets at the End of the Year	\$ 10,406,135	\$ 13,625,380	\$ 3,114,551	\$ 27,146,066

**National Kidney Foundation and Its Affiliates
 Combined Statement of Cash Flows (unaudited)
 For the Year Ended June 30, 2011**

	<u>2011</u>
Cash Flows from Operating Activities:	
Change in Net Assets	\$ (937,418)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Depreciation and Amortization	504,498
Unrealized Gain/Loss on Investments	(2,927,343)
Loss on Disposal of Fixed Assets	0
Donated Stocks	(87,127)
Donated Fixed Assets	(34,000)
Contribution of Vehicles	(9,203,097)
Cost of Sales of Contributed Vehicles	9,199,647
Realized gain on investment	272,749
Deferred rent	46,681
Changes in Operating Assets and Liabilities (as restated):	
Accounts Receivable	1,483,330
Inventories of Educational & Campaign Material	232,703
Prepaid Expenses	323,398
Other Assets	(68,011)
Accounts Payable & Accrued Expenses	1,729,347
Deferred Income	(2,595,333)
Other Liabilities	34,416
Net Cash Provided (Used) by Operating Activities	<u>(2,025,560)</u>
Cash Flows from Investing Activities:	
Purchase of Fixed Assets	(259,221)
Proceeds from the Disposition of Fixed Assets	(10,739)
Proceeds from the Sale of Investments	12,155,137
Purchases of Investments	(9,206,655)
Net cash Provided (Used) in Investing Activities	<u>2,678,522</u>
Cash Flows From Financing Activities:	
Contributions restricted for investment in endowment	(421,650)
Contributions to Endowment	85,671
Proceeds from Loans Payable	4,913,495
Repayment of Loans Payable	(3,500,000)
Net Cash Provided (Used) in Financing Activities	<u>1,077,516</u>
Net increase/(decrease) in cash and cash equivalents	1,730,478
Cash and cash equivalents at beginning of year	9,358,409
Cash and cash equivalents at end of year	<u><u>\$ 11,088,887</u></u>
Supplemental disclosure of cash flow information	
Interest paid	\$ 2,810
Income taxes paid	0
Noncash investing and financing activities-In-kind donations	540,000

National Kidney Foundation and Its Affiliates
 Combined Statement of Functional Expenses (unaudited)
 For the year ended June 30, 2011

Program Services

Supporting Services

	<u>Program Services</u>					<u>Supporting Services</u>		<u>Total Expenses</u>
	Research	Public Health Education	Professional Education	Patient Services	Community Svces & Assistance To Affiliates	Fundraising	Mgt & General	
Salaries	\$ 900,397	\$ 5,554,036	\$ 4,896,401	\$ 3,881,768	\$ 5,995,714	\$ 1,478,190	\$ 4,230,081	\$ 26,936,587
Employee Benefits	113,731	739,647	955,014	474,885	1,021,360	197,291	528,184	4,030,112
Payroll Taxes	68,666	444,492	377,873	306,224	464,652	114,881	321,741	2,098,529
Awards and Grants	2,455,111	296,421	234,889	70,140	11,418	17,745	2,759	3,088,483
Professional Fees & Contract Services	70,579	876,649	3,637,828	366,070	2,247,708	589,186	388,969	8,176,989
Assistance to Patients	2,989	75,123	19,865	2,447,245	124,218	33,821	5,397	2,708,658
Office Supplies and Expenses	41,378	436,465	488,250	436,903	701,128	317,863	214,879	2,636,866
Telephone	22,826	129,455	83,344	92,556	166,828	43,111	104,306	642,426
Postage and Shipping	14,628	154,421	290,181	68,216	111,360	263,402	77,146	979,354
Building Occupancy	133,168	615,295	438,609	497,838	669,792	171,841	643,545	3,170,088
Insurance	11,324	68,136	42,353	44,767	91,624	51,024	60,529	369,757
Printing, Publication and Audio-Visual	3,723	313,775	1,090,804	140,815	110,512	435,887	14,244	2,109,760
Meetings, Symposia & Related Travel	41,101	1,509,735	2,639,206	386,413	904,516	1,395,837	224,285	7,101,093
Subscriptions	1,347	9,277	61,755	5,259	8,301	8,205	6,573	100,717
Membership dues and Subscriptions	1,992	10,498	6,929	8,376	16,070	4,215	8,057	56,137
Miscellaneous Expenses	42,001	261,006	218,163	258,529	235,188	463,645	237,500	1,716,032
Unallocated Direct Benefit Costs	-	-	-	-	-	6,278,965	-	6,278,965
Depreciation and amortization	18,528	133,849	53,140	98,582	88,324	40,173	71,902	504,498
Special Projects	711	100,064	63,821	46,372	152,280	241,451	1,098	605,797
Promotion Costs	5,012	558,034	20,728	193,865	624,511	749,306	97,128	2,248,584
Donated Vehicles Cost of Sales	-	-	-	-	-	-	1,695,577	1,695,577
Donated Vehicles Service Providers	-	-	-	-	-	92,796	58,796	151,592
Total expenses	\$ 3,949,212	\$ 12,286,378	\$ 15,619,153	\$ 9,824,823	\$ 13,745,504	\$12,988,835	\$ 8,992,696	\$ 77,406,601
Less: Expenses Netted with Revenues on the Statement of Activities:								
Direct Expenses of Special Events	-	-	-	-	-	6,278,965	-	6,278,965
Cost of Sales / Selling Expenses Donated Vehicles	-	-	-	-	-	-	1,754,373	1,754,373
Total Expenses Reported by Function	\$ 3,949,212	\$ 12,286,378	\$ 15,619,153	\$ 9,824,823	\$ 13,745,504	\$ 6,709,870	\$ 7,238,323	\$ 69,373,263

Percentages	5.7%	17.7%	22.5%	14.2%	19.8%	9.7%	10.4%	100.0%
Total by Major Category					79.9%		20.1%	100.0%